



MURRAY RIVER PROJECT

\$290 MILLION

SPENT TO DATE IN TUMBLER RIDGE, THE PEACE REGION AND IN BC

QUICK FACTS

Murray River Project (the Project) is a proposed 6 million tonne per year (6Mtpa) underground metallurgical coal mine with a planned life of 25 years.

The Project is Located 12.5 km southwest of Tumbler Ridge, British Columbia.

The Murray River Project is a fully permitted underground coal mine in British Columbia.

To date, HD Mining has employed over 1200 Canadians on the project, with over \$290 million dollars spent to date on housing, geological investigations and drilling, environmental assessment, permitting, monitoring, management, and equipment and asset purchases.

KEY ACTIVITIES COMPLETED


The Bulk Sample program was completed in 2015 and raw coal was extracted. The Project has been in a state of care and maintenance since January 2016.

During the care and maintenance phase, ongoing monitoring programs were implemented at the site consistent with permit conditions.

In 2023, a borehole was drilled, and a weather station installed at the Shaft Site on previously disturbed land.

CURRENT STATUS

HD Mining has secured the required regulatory approvals to begin construction of the Murray River Coal Mine.

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WHAT IS NEXT?

HD Mining is currently planning to commence early-stage construction activities in June 2024 and applying for a substantially started decision from the BC Environmental Assessment Office.