



NEWSLETTER



Construction of the Mine initiated on June 14, 2024

- Construction activities during the second half of 2024 and early 2025 focused on rehabilitation of existing infrastructure, and installation of a new monorail at the Decline.
- Some tree clearing occurred at the Decline Site in early 2025, followed by stockpiling of soils for long-term storage, and re-grading of portions of the existing site.
- Some tree clearing also occurred at the Shaft Site in early 2025.
- The first 120 meters of the underground tunnel was dewatered and re-supported with rebar and shotcrete.
- The monorail shop and surface support structures were installed for the underground transportation system

Substantial Start

On February 25, 2025, the BC Environmental Assessment Office's determined that the Murray River Coal project has been substantially started.

Once an approved project has been deemed substantially started, the environmental assessment certificate, which is required for the project to proceed, remains in effect for the life of the project.

Care and Maintenance

In May 2025, HD Mining made the decision to pause Construction activities and return the site to Care and Maintenance effective July 18, 2025.

Major industrial projects like the Murray River Project requires substantial international investment to compete construction and start operations.

There is currently an unprecedented level of political and economic uncertainty in Canada and globally. This uncertainty affects not only investment but security of supply chains and the required equipment to advance this project.

HD Mining will continue to meet with regulators, our Indigenous partners and the District of Tumbler Ridge to provide regular updates during the care and maintenance period.

While in Care and Maintenance, HD Mining will continue to maintain safety and security of the site, and fulfill permit requirements, as outlined in their Care and Maintenance Plan.

Surplus equipment and materials have been removed from site and the underground portal has been sealed for safety and security in accordance with the BC Health, Safety and Reclamation Code. Security is being maintained 24 hours a day at the mine site.

